



SPECIAL SERVICE AREA #42 71st St. /Stony Island
COMMISSIONERS MEETING
Saturday, April 25, 2020
9:00 AM
Chairman: Jared Lewis

Online via Zoom
<https://bit.ly/SSA42-Apr2020>

AGENDA

1. Call to Order
2. Roll Call
3. Approval of the Agenda
4. Approval of the Minutes
5. Public Comment/Other
6. Unfinished Business
 - a. Stimulus Response Proposals
 - i. SP Clarification on Current Available Reallocation Funds
 - ii. Service Provider recommendation on Budget
 - iii. Authorization of Budget
7. New Business
 - a. Annual Schedule
 - b. Chairman Reminders
 - c. Review of 1st Quarterly Report
 - d. Annual Audit
 - e. Budget Drafting
 - f. Vendor Reports
 - g. Financial Report
8. Adjournment



2020 SSA # 42: Annual Report

- **Budget Meeting: Saturday, April 25, 2020 - 9:00 am - 11:00 am**
 - Quarterly Report 1
 - Annual Audit
 - Draft Budget Meeting
- **Community Budget Meeting: Saturday, May 23, 2020 - 9:00 am - 11:00 am**
 - Final Draft Budget
- **Saturday, June 27, 2020 - 9:00 am - 11:00 am**
 - _____
- **Saturday, July 25, 2020 - 9:00 am - 11:00 am**
 - Quarterly Report
 - RFPs Discussion: What content do we want in the RFPs and what additional RFPs do we want issued?
- **Saturday, August 22, 2020 - 9:00 am - 11:00 am**
 - RFP Approval
- **Saturday, September 26, 2020 - 9:00 am - 11:00 am**
 - RFP Issued
- **Saturday, October 24, 2020 - 9:00 am - 11:00 am**
 - Vendor Presentations and RFP Selection
- **Saturday, November 21, 2020 - 9:00 am - 11:00 am**
 - Annual Joint Board/ SSA Meeting (Jared Proposed)
 - Quarterly Report 3
- **December**
 - **Break No Meeting**
- **January**
- **February**
 - Quarterly Report 4



Exhibit A Budget

Special Service Area # 42	
SSA Name:	71st / Stony Island

2020 BUDGET SUMMARY

Budget and Services Period: January 1, 2020 through December 31, 2020

CATEGORY	2019 Levy		Carryover Funds	TIF Rebate Fund #A19	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$124,250	\$0	\$15,237	\$0	\$0	\$139,487
2.00 Public Way Aesthetics	\$208,853	\$47,506	\$46,262	\$0	\$0	\$302,631
3.00 Sustainability and Public Places	\$0	\$0	\$0	\$0	\$0	\$0
4.00 Economic/ Business Development	\$0	\$0	\$28,142	\$0	\$23,753	\$51,895
5.00 Safety Programs	\$155,000	\$0	\$0	\$0	\$23,753	\$178,753
6.00 SSA Management	\$24,350	\$0	\$0	\$0	\$0	\$24,350
7.00 Personnel	\$157,768	\$0		\$0	\$0	\$157,768
	Sub-total	\$670,231	\$47,506			
GRAND TOTALS	Levy Total	\$717,737	\$89,641	\$0	\$47,506	\$854,884

LEVY ANALYSIS	
Estimated 2019 EAV:	\$38,199,834
Authorized Tax Rate Cap:	2.000%
Maximum Potential Levy limited by Rate Cap:	\$763,999
Requested 2019 Levy Amount:	\$717,737
Estimated Tax Rate to Generate 2018 Levy:	1.8789%